傳承教育
LEGENDARY
EDUCATION
Stock Code: 8195

LEGENDARY EDUCATION GROUP LIMITED
傳承教育集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

This announcement, for which the directors (the "Directors") of Legendary Education Group Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

FINANCIAL HIGHLIGHTS

– Revenue for the year ended 31 March 2026 increased by approximately 17.1% to approximately HK$401,826,000 (2025: approximately HK$343,162,000).

– Profit attributable to the owners of the Company for the year ended 31 March 2026 amounted to approximately HK$38,813,000 (2025: Profit of approximately HK$37,078,000).

– Total equity attributable to owners of the Company as at 31 March 2026 was approximately HK$490,704,000 (2025: approximately HK$427,518,000).

– Basic and diluted earnings per share attributable to the owners of the Company for the year ended 31 March 2026 was approximately HK8.52 cent and HK8.41 cent respectively (2025: Basic and diluted earnings per share attributable to the owners of the Company of approximately HK8.45 cent and HK8.22 cent respectively).

– The Board of directors do not recommend any payment of final dividend (2025: Nil) for the year ended 31 March 2026.

The board (the "Board") of Directors is pleased to present the audited consolidated results of the Company and its subsidiaries (collectively, the "Group") for the year ended 31 March 2026 together with the comparative audited figures for the preceding financial year as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	**2026** **HK$'000**	2025 *HK$'000*
Revenue	*4*	**401,826**	343,162
Cost of sales and services		**(195,078)**	(156,343)
		206,748	186,819
Other income	*5*	**625**	1,658
Other gains and losses, net	*6*	**(2,665)**	(1,825)
Selling and distribution costs		**(33,111)**	(27,090)
Administrative expenses		**(117,112)**	(104,285)
Finance costs	*7*	**(1,051)**	(7,246)
Profit before taxation		**53,434**	48,031
Income tax expenses	*8*	**(9,122)**	(8,226)
Profit and total comprehensive income for the year		**44,312**	39,805
Profit and total comprehensive income for the year attributable to:			
– Owners of the Company		**38,813**	37,078
– Non-controlling interests		**5,499**	2,727
		44,312	39,805
		HK cent	*HK cent*
Earnings per share	*10*		
– Basic		**8.52**	8.45
– Diluted		**8.41**	8.22

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
Non-current assets			
Property, plant and equipment		**26,454**	23,697
Investment property		**4,040**	–
Intangible assets		**120**	315
Goodwill		**151,344**	161,344
Interest in an associate		**–**	–
Loan receivables		**–**	643
Prepayments and deposits	*11*	**3,015**	3,902
		184,973	189,901
Current assets			
Trade and other receivables	*11*	**77,121**	90,168
Loan receivables		**94,051**	89,479
Financial assets at fair value through profit or loss		**14,106**	15,173
Cash and cash equivalents		**195,067**	129,177
		380,345	323,997
Current liabilities			
Other payables and accruals	*12*	**25,108**	19,484
Contract liabilities		**17,452**	14,717
Bank borrowing		**4,021**	4,118
Lease liabilities		**9,155**	11,542
Tax payable		**1,673**	6,165
Provision for litigation		**1,735**	1,735
Convertible bonds		**–**	15,000
		59,144	72,761
Net current assets		**321,201**	251,236
Total assets less current liabilities		**506,174**	441,137

	Notes	2026 HK$'000	2025 HK$'000
Non-current liabilities			
Other payables	*12*	**–**	4,262
Lease liabilities		**7,552**	5,399
Deferred tax liabilities		**246**	385
		7,798	10,046
Net assets		**498,376**	431,091
Capital and reserves			
Share capital		**230**	228
Reserves		**490,474**	427,290
Equity attributable to owners of the Company		**490,704**	427,518
Non-controlling interests		**7,672**	3,573
Total equity		**498,376**	431,091

1. GENERAL

Legendary Education Group Limited (the "Company") was incorporated in the Cayman Islands as an exempted company with limited liability on 5 June 2014 under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands and its shares were listed on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 10 October 2014. The addresses of the registered office and principal place of business of the Company are disclosed in the Corporate Information section to the annual report.

The principal activity of the Company is investment holding and details of the principal activities of the subsidiaries of the Company are set out in the consolidated financial statements.

Items included in the financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). These consolidated financial statements are presented in Hong Kong dollars ("HK$") which is the Company's functional and presentation currency, and all value are rounded to the nearest thousand HK$ except where otherwise indicated.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to a HKFRS Accounting Standard that are mandatorily effective for the current year

In the current year, the Group has applied the following amendment to a HKFRS Accounting Standard as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") for the first time, which are mandatorily effective for the annual period beginning on or after 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	*Lack of Exchangeability*

The application of the amendments to this HKFRS Accounting Standard in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKFRS 9 and HKFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*[2]
Amendments to HKFRS 9 and HKFRS 7	*Contracts Referencing Nature-dependent Electricity*[2]
Amendments to HKFRS 10 and HKAS 28	*Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*[1]
Amendments to HKFRS Accounting Standards	*Annual Improvements to HKFRS Accounting Standards – Volume 11*[2]
HKFRS 18	*Presentation and Disclosure in Financial Statements*[3]
HKFRS 19	*Subsidiaries without Public Accountability: Disclosures*[3]
Amendments to HKFRS 19	*Amendments to subsidiaries without Public Accountability: Disclosures*[3]

1 Effective for annual periods beginning on or after a date to be determined.

2 Effective for annual periods beginning on or after 1 January 2026.

3 Effective for annual periods beginning on or after 1 January 2027.

Except for the new and amendments to HKFRS Accounting Standard mentioned below, described below, the directors of the Company anticipate that the application of all new and amendments to HKFRS Accounting Standards will have no material impact on the results and the financial position of the Group in the foreseeable future.

HKFRS 18 Presentations and Disclosure in Financial Statements

HKFRS 18 Presentation and Disclosure in Financial Statements, which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 Presentation of Financial Statements. This new HKFRS Accounting Standard, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 Accounting Policies, Changes in Accounting Estimates and Errors (the title of which will be changed to Basis of Preparation of Financial Statements upon effective of HKFRS 18) and HKFRS 7. Minor amendments to HKAS 7 Statement of Cash Flows and HKAS 33 Earnings per Share are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. HKFRS 18 requires retrospective application with specific transition provisions. The application of the new standard is not expected to have significant impact on the financial performance and positions of the Group in terms of recognition and measurement. However, it is expected to affect the structure and presentation of the consolidated statement of profit or loss.

3. SEGMENT INFORMATION

The Group manages its businesses by divisions, which are organised by business lines (products and services). The operating segments of the Group are identified in a manner consistent with the way in which information is reported internally to the Company's executive directors (i.e. the chief operating decision maker, "CODM") for the purposes of resource allocation and performance assessment.

The executive directors of the Company regularly review revenue and operating results derived from the following:

(i) OEM Business: Manufacturing and sales of OEM garment products;

(ii) Retail Business: Retailing and wholesaling of garment products under the Group's own brand and high-end fashion brand;

(iii) Money Lending Business: Provision of loan services to generate interest income;

(iv) Financial Quotient and Investment Education Business: Provision of financial quotient and investment education courses;

(v) Private Supplementary Education Business: Provision of private supplementary education courses; and

(vi) Property Investment Business: Investing in properties in Asia Pacific region to generate rental income and to gain from the appreciation in the properties' values in the long term.

No operating segments have been aggregated to form the following reportable segments.

For the purposes of assessing segment performance and allocating resources between segments, the Company's executive directors monitor the results attributable to each reportable segment on the following basis:

Revenue and expenses are allocated to the reportable segments with reference to sales generated by those segments and the expenses incurred by those segments.

Segment results represents pre-tax profit earned or loss incurred from each segment without allocation of other income, other gains and losses, net, certain corporate administrative expenses, share of results of associates, certain impairment losses and central finance costs. This is the measure reported to the chief operating decision maker of the Group for the purpose of resource allocation and performance assessment.

Segments assets include all tangible assets and current assets with the exception of goodwill, intangible assets, investments in financial assets at fair value through profit or loss and other corporate assets. Segment liabilities include provisions, lease liabilities, contract liabilities and other payables and accruals attributable to the activities of the individual segments and borrowings managed directly by the segments.

In addition to receiving segment information concerning segment profit or loss, the Company's executive directors are provided with segment information concerning revenue, interest income and expenses from cash balances and borrowings managed directly by the segments, depreciation and amortisation, impairment losses and additions to non-current segment assets (other than financial instruments and deferred tax assets) used by the segments in their operations.

	OEM Business *HK$'000*	Retail business *HK$'000*	Money Lending Business *HK$'000*	Financial Quotient and Investment Education Business *HK$'000*	Private Supplementary Education Business *HK$'000*	Property investment business *HK$'000*	Unallocated *HK$'000*	Total *HK$'000*
Year ended 31 March 2026								
Reportable segment revenue								
Revenue from external customers	**–**	**–**	**6,655**	**212,072**	**183,099**	**–**	**–**	**401,826**
Reportable segment profit (loss)	**–**	**–**	**5,863**	**42,958**	**41,924**	**–**	**(35,939)**	**54,806**
Other income								**625**
Other gains and losses, net								**(1,997)**
Consolidated profit before taxation								**53,434**

	OEM Business HK$'000	Retail business HK$'000	Money Lending Business HK$'000	Financial Quotient and Investment Education Business HK$'000	Private Supplementary Education Business HK$'000	Property investment business HK$'000	Unallocated HK$'000	Total HK$'000
At 31 March 2026								
Assets								
Reportable segment assets (including interest in an associate)	**2,578**	**–**	**110,597**	**118,488**	**71,881**	**4,040**	**92,164**	**399,748**
Goodwill								**151,344**
Intangible assets								**120**
Financial assets at fair value through profit or loss								**14,106**
Consolidated total assets								**565,318**
Liabilities								
Reportable segment liabilities	**(14)**	**–**	**(80)**	**(20,320)**	**(29,166)**	**–**	**(12,013)**	**(61,593)**
Other payable for acquisition of subsidiaries								**(5,349)**
Consolidated total liabilities								**(66,942)**
For the year ended 31 March 2026								
Other segment information								
Additions to non-current assets during the year	**–**	**–**	**–**	**6,732**	**13,666**	**4,040**	**12**	**24,450**
Depreciation for the year	**–**	**–**	**48**	**2,858**	**12,554**	**–**	**1,881**	**17,341**
Amortisation for the year	**–**	**–**	**–**	**195**	**–**	**–**	**–**	**195**
Finance costs	**–**	**–**	**1**	**290**	**561**	**–**	**199**	**1,051**
Loss on disposal of property, plant and equipment	**–**	**–**	**–**	**–**	**–**	**–**	**22**	**22**
Impairment loss under expected credit loss model, net of reversal	**–**	**–**	**668**	**–**	**–**	**–**	**(1,077)**	**(409)**
Interest income from banks	**–**	**–**	**(141)**	**(154)**	**(161)**	**–**	**–**	**(456)**

	OEM Business HK$'000	Retail business HK$'000	Money Lending Business HK$'000	Financial Quotient and Investment Education Business HK$'000	Private Supplementary Education Business HK$'000	Property Investment Business HK$'000	Unallocated HK$'000	Total HK$'000
Year ended 31 March 2025								
Reportable segment revenue								
Revenue from external customers	–	–	5,423	215,688	122,051	–	–	343,162
Reportable segment profit (loss)	–	–	3,411	57,441	16,792	–	(29,387)	48,257
Other income								1,658
Other gains and losses, net								(1,884)
Consolidated profit before taxation								48,031
At 31 March 2025								
Assets								
Reportable segment assets (including interest in an associate)	3,715	–	112,883	77,199	55,950	–	87,319	337,066
Goodwill								161,344
Intangible assets								315
Financial assets at fair value through profit or loss								15,173
Consolidated total assets								513,898
Liabilities								
Reportable segment liabilities	(14)	–	(359)	(10,985)	(32,855)	–	(15,402)	(59,615)
Other payable for acquisition of subsidiaries								(8,192)
Convertible bonds								(15,000)
Consolidated total liabilities								(82,807)

	OEM Business *HK$'000*	Retail business *HK$'000*	Money Lending Business *HK$'000*	Financial Quotient and Investment Education Business *HK$'000*	Private Supplementary Education Business *HK$'000*	Property Investment Business *HK$'000*	Unallocated *HK$'000*	Total *HK$'000*
For the year ended 31 March 2025								
Other segment information								
Additions to non-current assets during the year	–	–	96	1,119	17,204	–	2,938	21,357
Depreciation for the year	–	–	48	5,916	13,170	–	2,615	21,749
Amortisation for the year	–	–	–	195	–	–	–	195
Finance costs	–	–	3	328	513	–	6,402	7,246
Gain on disposal of property, plant and equipment	–	–	–	–	–	–	(214)	(214)
Impairment loss under expected credit loss model, net of reversal	–	–	(179)	–	–	–	120	(59)
Interest income from banks	–	–	(254)	(144)	(352)	–	–	(750)

Geographical information

The Group principally operates in Hong Kong, which is also its place of domicile. For the year ended 31 March 2025, approximately HK$288,000 of revenue was generated from the People's Republic of China (the "PRC") with the remainder was derived from Hong Kong, based on the location of the customers and services delivered. For the year ended 31 March 2026, all revenue was derived in Hong Kong, based on the location of the same criteria.

Additionally, as of 31 March 2025 and 31 March 2026, all of the Group's non-current assets were located in Hong Kong.

Information about major customers

There has no single customer contributed to 10% or more revenue to the Group's revenue for the year (2025: Nil).

4. REVENUE FROM CONTRACTS WITH CUSTOMERS

(a) Disaggregation of revenue from contracts with customers

	2026 ***HK$'000***	2025 *HK$'000*
Revenue from contracts with customers within the scope of HKFRS 15 by category of major product lines and business:		
– Provision of financial quotient and investment education courses	**212,072**	215,688
– Provision of private supplementary education courses	**183,099**	122,051
	395,171	337,739
Revenue from other sources:		
– Interest income from loan receivables	**6,655**	5,423
	401,826	343,162

During the years ended 31 March 2025 and 31 March 2026, total amounts of interest income on financial assets measured at amortised cost are as follows:

	2026	2025
	HK$'000	*HK$'000*
Interest income from:		
– Loan receivables	**6,655**	5,423
– Others	**456**	750
	7,111	6,173

During the year ended 31 March 2026, out of the Group's revenue from contracts with customers within the scope of HKFRS 15, revenue amounted to approximately HK$383,331,000 (2025: HK$318,426,000) was transferred at point in time and the remaining amount was transferred over time.

Information regarding the Group's revenue from the transfer of goods and services by geographical markets is set out in note 3 above.

(b) Transaction price allocated to the remaining performance obligation for contracts with customers

The Group has applied the practical expedient in paragraph 121 of HKFRS 15 to exempt the disclosure of revenue expected to be recognised in the future arising from contracts with customers in existence at the reporting date to its revenue from provision of financial quotient, investment education and private supplementary education courses as the performance obligations is part of a contract that had an original expected duration of one year or less.

5. OTHER INCOME

	2026	2025
	HK$'000	*HK$'000*
Other income comprises:		
Bank interest income	**456**	750
Net (loss)/gain on disposal of property, plant and equipment	**(22)**	214
Gain on early termination of lease contracts	**5**	46
Sundry income	**186**	648
	625	1,658

6. OTHER GAINS AND LOSSES, NET

	2026	2025
	HK$'000	*HK$'000*
Other gains and losses, net comprise:		
Impairment loss under expected credit losses model, net of reversal		
– Trade and other receivables	**1,077**	(120)
– Loan receivables	**(668)**	179
	409	59
Net gains arising from acquisition of subsidiaries in prior years:		
– Brilliant Ever Global Limited	**–**	10,154
– Best Take Global Limited	**77**	(345)
	77	9,809
Others		
Changes in fair value of other financial assets at FVTPL, net	**451**	(753)
Loss on disposal of other financial assets at FVTPL	**(194)**	–
Loss on disposal of a subsidiary	**(158)**	–
Gain on convertible bonds at FVTPL	**–**	5,480
Transfer of listing expenses	**(3,250)**	–
Impairment of goodwill	**–**	(16,420)
	(2,665)	(1,825)

7. FINANCE COSTS

	2026	2025
	HK$'000	*HK$'000*
Finance costs comprise:		
Interest on bank borrowing	**125**	117
Interest on promissory notes payable	**70**	73
Interest on lease liabilities	**856**	851
Interest on convertible bonds	**–**	6,205
	1,051	7,246

8. INCOME TAX EXPENSES

	2026	2025
	HK$'000	*HK$'000*
Income tax expenses represent:		
Hong Kong Profits Tax		
– Charge for the year	**11,289**	8,413
– Over-provision in prior years	**(2,028)**	(48)
	9,261	8,365
Deferred tax		
– Origination and reversal of temporary differences	**(139)**	(139)
	9,122	8,226

The Group is subject to income tax on an entity basis on profits arising in or derived from the jurisdictions in which members of the Group are domiciled and operated.

Pursuant to the rules and regulations of the Cayman Islands and the British Virgin Islands ("BVI"), the Group is not subject to any income tax in the Cayman Islands and the BVI, respectively.

Hong Kong Profits Tax is calculated at 16.5% on the estimated assessable profit for both years.

Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of profits of the qualifying group entity are taxed at 8.25%, and profits above HK$2 million are taxed at 16.5%. The profits of Group entities not qualifying for the two-tiered profits tax rates regime continue to be taxed at a flat rate of 16.5%. Accordingly, the Hong Kong Profits Tax of the qualifying Group entity is calculated at 8.25% on the first HK$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK$2 million.

The PRC Enterprise Income Tax rate is 25% (2025: 25%).

No PRC Enterprise Income Tax has been provided for in the consolidated financial statements as the Group has no estimated assessable profits derived in the PRC for the year ended 31 March 2026 (2025: Nil).

9. DIVIDENDS

The directors of the Company do not recommend the payment of a final dividend for the years ended 31 March 2025 and 31 March 2026, nor has any dividend proposed since the end of the reporting period.

10. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to owners of the Company is based on the following data:

Earnings figures are calculated as follows:

	2026	2025
	HK$'000	*HK$'000*
Profit for the year attributable to the owners of the Company for the purpose of basic earnings per share	**38,813**	37,078
Effect of dilutive potential ordinary shares:		
– Gain on fair value changes of derivative financial instruments	**–**	(5,480)
– Interest on convertible bonds	**–**	6,205
Profit for the year attributable to owners of the Company for the purpose of calculating diluted earnings per share	**38,813**	37,803

Number of shares are calculated as follows:

	2026	2025
	(in thousand)	*(in thousand)*
Number of shares		
Weighted average number of ordinary shares in issue for the purpose of basic earnings per share	**455,817**	439,032
Effect of dilutive potential ordinary shares:		
– Share options	**5,580**	12,412
– Convertible bonds	**224**	8,219
Weighted average number of ordinary shares for the purpose of diluted earnings per share	**461,621**	459,663

December 2023 and February 2025 share option scheme are not included in the calculation of diluted earnings per share because they are anti-dilutive for the years ended 31 March 2025 and 2026. The scheme could potentially dilute earnings per share in the future.

11. TRADE AND OTHER RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Trade receivables	**–**	12,779
Less: Impairments	**–**	(314)
	–	12,465
Other receivables	**27,668**	18,722
Deposits with brokers	**3,953**	3,125
Temporary receipts	**12,724**	15,907
Prepayments	**19,179**	26,525
Other deposits	**9,222**	10,619
Deposits for decoration of education centers	**1,480**	1,980
Rental deposits	**5,910**	4,727
	80,136	94,070
Analysed as:		
– Current	**77,121**	90,168
– Non-current	**3,015**	3,902
	80,136	94,070

At 1 April 2024, trade receivables from contracts with customers amounted to approximately HK$4,607,000 after impairment loss of approximately HK$194,000.

The Group allows credit period ranging from 30 days to 360 days (2025: 30 days to 360 days) to customers.

As at the end of the reporting period, an ageing analysis of the trade receivables, net of loss allowances presented based on the invoice date is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**–**	12,465

12. OTHER PAYABLES AND ACCRUALS

	2026	2025
	HK$'000	*HK$'000*
Accrued staff salaries	**11,407**	11,725
Other accruals and payables	**8,352**	3,104
Accrued interest on convertible bonds	**–**	725
Other financial liabilities comprise		
– Payables for acquisition of Brilliant Ever Global Limited	**3,314**	3,314
– Payables for acquisition of Best Take Global Limited	**2,035**	3,964
– Payables for acquisition of Hong Kong Institute of Professional Studies Limited	**–**	914
	25,108	23,746
Analysed as:		
– Current	**25,108**	19,484
– Non-current	**–**	4,262
	25,108	23,746

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group principally derives its revenue from the following business arms: (i) OEM business segment, which entails product design and development, raw materials sourcing and procurement, manufacturing and product quality control management (the "OEM Business"); (ii) apparel retail business segment, which entails designing, procuring, manufacturing, marketing and retailing of pure cashmere apparel and other apparel products as well as accessories through the retail network in Hong Kong under the Group's own brand and high-end fashion brand (the "Retail Business"); (iii) money lending business segment, which provides financing to customers for interest income (the "Money Lending Business"); (iv) financial quotient and investment education business segment, which provides financial quotient and investment education courses for the customers in return of tuition fees from them (the "Financial Quotient and Investment Education Business"); (v) property investment business (the "Property Investment Business"); and (vi) private supplementary education business segment, which provides private supplementary education courses for the students in return of tuition fees from them (the "Private Supplementary Education Business").

OEM Business

The garment sector of the consumer market has faced a period of contraction in recent years, reflecting softer demand and a more challenging trading environment. Meanwhile, the Company currently has no intention, arrangement, agreement, understanding or negotiation (whether concluded or otherwise) in relation to the disposal or termination of its OEM Business. Against this backdrop, the Group will adopt a prudent and measured approach in monitoring prevailing business conditions, overall market sentiment and evolving customer behaviour within its OEM operations, and will keep the development of the segment under review. Should market conditions continue to be subdued, it will maintain close oversight of the segment and may evaluate alternative strategic options, including the potential redeployment of assets, with a view to enhancing operational efficiency and safeguarding long term shareholder value.

Retail Business

In recent years, the continued shift in consumer spending towards online channels has adversely impacted the Retail Business, reflecting structural changes in purchasing behaviour and evolving market dynamics. The Group has adopted a prudent and disciplined approach in response to these challenges and will continue to closely monitor the prevailing business environment, overall market sentiment and emerging consumer trends affecting the Retail Business. The Company currently has no intention, arrangement, agreement, understanding or ongoing negotiation (whether concluded or otherwise) in respect of the disposal or termination of the Retail Business.

Money Lending Business

During the year ended 31 March 2026, the Money Lending Business generated interest income of approximately HK$6.7 million, representing an increase of approximately 22.7% compared to the interest income of approximately HK$5.4 million for the previous financial year. This increase in interest income is in line with the mild increase in loan receivables during the period. The Group anticipates that the improving business environment and the recovering market sentiment in Hong Kong will continue to have a positive impact on loan demand.

Nonetheless, the Group will remain vigilant in evaluating its risk management strategies to ensure a prudent and sustainable balance between risk and return over the long term.

Financial Quotient and Investment Education Business

During the year ended 31 March 2021, the Group established the Financial Quotient and Investment Education Business to provide financial quotient and investment education courses in Hong Kong to enhance the financial literacy and investment knowledge of mass market customers. Leveraging a team of highly experienced industry practitioners, the Group delivers a broad and comprehensive suite of investment and financial literacy courses, covering areas such as equities, property investment, options trading and automated trading. The curriculum is designed to address various practical needs of investors at different stages. The courses are conducted either offline at five education centers or online through interactive platforms. The Group generates revenue by charging course fees to individual customers enrolling in its courses.

In response to evolving market trends and changes in customer demand, the Group has adopted a business strategy of continuously refining and enhancing the course offerings and strategically reallocating resources towards its high-demand investment courses, so as to align with prevailing market demand, capture emerging opportunities in the financial education sector and strengthen its market position.

The revenue remained broadly stable at approximately HK$212.1 million for the year ended 31 March 2026 (for the year ended 31 March 2025: approximately HK$215.7 million).

The sustained strong performance of the Financial Quotient and Investment Education Business underscores the increasing demand for high quality financial education among the Group's customer base. The financial quotient and investment education sector in Hong Kong continues to benefit from heightened public awareness of financial management, together with the sustained momentum of the Hong Kong capital markets, characterised by improved liquidity and active fundraising activity. These favourable conditions have contributed to a robust and growing demand for structured financial and investment education programmes.

Building on this positive trajectory, the Group remains firmly committed to further investing in the expansion, enhancement and innovation of this business segment. Through the continuous refinement of its curriculum, digital delivery capabilities and customer engagement strategies, the Group aims to strengthen long term client relationships, broaden its market reach and further diversify its income streams, thereby reinforcing sustainable growth and enhancing overall shareholder value.

Property Investment Business

During the year ended 31 March 2020, the Group established the Property Investment Business. As at 31 March 2026, the Group's investment portfolio comprised one residential property in Tsuen Wan, which was acquired during the year ended 31 March 2026. The Group has also entered into a provisional sale and purchase agreement in February 2026 for the acquisition of another property in Tsuen Wan, pending completion as at the date of this announcement. These properties are intended to be held as investment properties for capital appreciation purposes.

Management is of the view that the easing of interest rates, together with supportive government policy initiatives, continues to contribute to a progressively improving environment for the Hong Kong property market. Strengthening market sentiment, a gradual recovery in transaction volumes and early signs of an upward trend in property price indices indicate that the sector may be entering a phase of renewed momentum. Management believes that these favourable developments are likely to create further compelling investment opportunities in the Hong Kong property market, while the Group will continue to exercise prudent evaluation and disciplined capital deployment in pursuing such opportunities.

Looking ahead, the Group will proactively seek opportunities for asset appreciation and stable cash flow returns within the property markets of Hong Kong and the broader Asia-Pacific region. In parallel, the Group will maintain a vigilant approach to continuously monitor the property market environment and investment sentiment in Hong Kong. In the event that suitable opportunities arise, the Group will consider potential acquisitions, disposals or other asset strategies in line with the Group's overall objectives, with a view to achieving asset appreciation and/or generating stable cash flow returns.

Private Supplementary Education Business

In August 2021, the Group resolved to develop the business of provision of private supplementary education services as a new business of the Group. Private supplementary education courses play a supplemental role in complementing formal school education in Hong Kong, supporting students in deepening their understanding of curricular content, enhancing their academic performance, and preparing for public examinations.

As at 31 March 2026, the Group operated seven education centers in Causeway Bay, Kowloon Bay, Prince Edward (two centers), Tsuen Wan West, Mong Kok, and Tuen Mun. Subsequent to the reporting period, the Group had further expanded its footprint through the establishment of two education centers in Shatin and Tsuen Wan. Each of the education centers holds a "Certificate of Registration of A School" granted by the Education Bureau of Hong Kong, except for the Tuen Mun and Tsuen Wan education centers (which hold a "Certificate of Provisional Registration of A School" granted by the Education Bureau of Hong Kong).

Within a span of less than five years, the Group has successfully established multiple education centers across Hong Kong, a remarkable achievement that reflects its strong commitment to growth and excellence. Leveraging an extensive network of conveniently located education centers, the Group primarily offers a comprehensive range of supplementary secondary education courses covering core and elective subjects tailored to the latest Hong Kong Diploma of Secondary Education (HKDSE) curriculum. The courses are primarily conducted through face-to-face teaching at these education centers, with certain courses also being offered through online platforms and video instruction to supplement the on-site teaching and provide greater flexibility to students. The Group generates revenue by charging course fees to students enrolling in its courses.

The Private Supplementary Education Business positions itself as one of the leading providers of the private supplementary secondary education in Hong Kong through a combination of scale, academic breadth and quality assurance. Demand for such services, particularly among local primary and secondary school students, has remained robust. The Group aims to capitalise on the favorable market trends with robust demand by strategically expanding its education center network, recruiting and retaining experienced and well-qualified tutors, and continuously enriching the curriculum and improving the quality, breadth and effectiveness of its teaching, with a view to strengthening its market position and supporting the long-term growth and development of the Group.

During the year ended 31 March 2026, the Group's Private Supplementary Education Business generated revenue of approximately HK$183.1 million (for the year ended 31 March 2025: approximately HK$122.1 million) and recorded a segment profit of approximately HK$41.9 million (for the year ended 31 March 2025: approximately HK$16.8 million). This represents an increase of approximately 50.0% in revenue and an increase of approximately 149.7% in segment profit compared to the prior financial year, underscoring the strong performance and growth trajectory of this business segment.

The Group remains committed to further investing in and expanding its Private Supplementary Education Business to capitalize on favorable market trends and drive sustainable value creation for its stakeholders.

PROSPECTS

The Group is dedicated to driving growth in its Financial Quotient and Investment Education Business by: (i) strategically investing resources to expand its market share, and (ii) proactively broadening its customer base to capture untapped demand. Simultaneously, the Group is actively exploring opportunities to achieve both asset appreciation and stable cash flow returns in the property markets of Hong Kong and the Asia-Pacific region. While the Group remains deeply focused on strengthening its core businesses, particularly the Financial Quotient and Investment Education Business, it is equally committed to identifying high-potential investment opportunities. This forward-looking strategy aims to not only diversify income streams but also unlock long-term value for its shareholders, reinforcing the Group's position as a market leader in its respective industries.

The Board remains highly optimistic about the prospects of the private tutorial class market, driven by favorable market dynamics and significant growth opportunities in the private education sector. The Board firmly believes that this business segment will serve as a key driver for enhancing the Company's financial performance and delivering greater value to shareholders. With a clear strategic vision and strong execution capabilities, the Company is well-positioned to strengthen its overall financial position through the continued success of this business line.

In addition, the Company intends to capitalize on strategic cooperation opportunities to extend the reach of its Private Supplementary Education Business across the PRC. Since the launch of the Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area in 2019, there has been a noticeable rise in demand for education services specifically tailored to the children of Hong Kong citizens studying in the PRC. This trend is supported by two key factors:

(i) the increasing number of schools in the PRC offering the Hong Kong education curriculum to meet this demand; and

(ii) the growing global recognition of the HKDSE qualification by tertiary institutions worldwide.

The HKDSE is emerging as an attractive and viable pathway for students in the PRC to pursue higher education, further boosting its popularity. Leveraging its expertise, well-established capabilities, and strong reputation, the Group is poised to seize these growth opportunities by expanding its footprint and solidifying its position in this promising market segment. The Group is confident that these initiatives will enable it to capture substantial upside potential in the PRC market while driving sustainable value creation for its shareholders.

FINANCIAL REVIEW

Revenue

The Group's revenue increased from approximately HK$343.2 million for the year ended 31 March 2025 to approximately HK$401.8 million for the year ended 31 March 2026, representing an increase of approximately 17.1%, which was mainly driven by the strong performance of the Private Supplementary Education Business.

For the Financial Quotient and Investment Education Business, the revenue remained broadly stable at approximately HK$212.1 million for the year ended 31 March 2026 (for the year ended 31 March 2025: approximately HK$215.7 million). This segment continued to achieve promising results for the year ended 31 March 2026, primarily attributable to (i) sustained strong demand for comprehensive investment education and the Group's continued expansion of its all-around investment courses; and (ii) renewed market interest in equity investments and the Group's targeted curriculum updates to address customer needs.

For the Private Supplementary Education Business, it had achieved encouraging results with tuition income of approximately HK$183.1 million for the year ended 31 March 2026, representing a significant increase of approximately 50.0% as compared to that of approximately HK$122.1 million for the last financial year and accounting for approximately 45.6% of the total revenue. For the year ended 31 March 2026, the Group recorded growth in student enrollments, primarily attributable to (i) the Group's ongoing expansion and diversification of course offerings, including additional lessons in both core and elective subjects to address evolving academic needs; (ii) the engagement of new and experienced teachers; and (iii) the contribution and positive impact from the new education centers which were launched during the year ended 31 March 2025 and became fully operational during the year ended 31 March 2026.

For the Money Lending Business, it had generated income of approximately HK$6.7 million for the year ended 31 March 2026, accounting for approximately 1.6% of the total revenue.

The following table sets forth the breakdowns of the revenue of the Group by segment for each of the years ended 31 March 2025 and 2026.

	Year ended 31 March			
	2026		2025	
	HK$'000	***%***	*HK$'000*	*%*
OEM Business	**–**	**0.0**	–	0.0
Retail Business	**–**	**0.0**	–	0.0
Money Lending Business	**6,655**	**1.6**	5,423	1.6
Financial Quotient and Investment Education Business	**212,072**	**52.8**	215,688	62.8
Property Investment Business	**–**	**0.0**	–	0.0
Private Supplementary Education Business	**183,099**	**45.6**	122,051	35.6
	401,826	**100.0**	343,162	100.0

Cost of sales and services

The majority of the Group's cost of sales and services comprised labor and operating costs associated with financial quotient and investment education courses, as well as private supplementary education courses. For the year ended 31 March 2026, the Group's cost of sales and services increased by approximately 24.8% from approximately HK$156.3 million to approximately HK$195.1 million, compared to the previous year.

While the rate of increase in costs slightly exceeded the growth in sales, it remained broadly aligned. This increase was primarily attributable to higher overhead costs associated with the online platform and an increment in labor expenses, reflecting the Group's continued investment in quality education delivery and operational scalability.

Expenses

Selling and administrative expenses for the year ended 31 March 2026 was approximately HK$150.2 million (2025: approximately HK$131.4 million), representing an increase of approximately HK$18.8 million. This increase was primarily driven by share option expenses, higher staff costs aligned with the increased headcount to support the further development of the Private Supplementary Education Business, and an uptick in marketing and administrative expenses associated with the Financial Quotient and Investment Education Business.

Other gains and losses, net

The amount primarily comprised professional fees and listing expenses incurred in respect of the proposed transfer of listing of the Shares from GEM to the Main Board. These are considered non-recurring items.

Finance Costs

Finance costs decreased significantly by 85.5%, from approximately HK$7.2 million to approximately HK$1.1 million. This decrease was primarily due to the repayment and conversion of convertible bonds in April 2025, which is considered a non-recurring item.

Profit for the year

The profit for the year increased from approximately HK$39.8 million for the year ended 31 March 2025 to approximately HK$44.3 million, primarily attributable to the increase in revenue and gross profit and the decrease in finance costs, partially offset by the increase in selling and distribution costs and administrative expenses.

LIQUIDITY, FINANCIAL AND CAPITAL RESOURCES

Capital structure

As at 31 March 2026, the share capital and equity attributable to owners of the Company amounted to approximately HK$230,000 and HK$490.7 million respectively (2025: approximately HK$228,000 and HK$427.5 million respectively).

Cash position

As at 31 March 2026, the carrying amount of the Group's unpledged bank balances and cash was approximately HK$195.1 million (2025: approximately HK$129.2 million), representing a increase of approximately 51.0% as compared to that of at 31 March 2025.

The Group maintains a strong cash position and management is of the view that its liquidity position is sufficient to meet its current operational needs and foreseeable commitments under its strategies.

Gearing ratio

As at 31 March 2026, the Group's total borrowings were approximately HK$4.0 million (31 March 2025: approximately HK$19.1 million). The gearing ratio was approximately 0.8% as at 31 March 2026 (31 March 2025: approximately 4.4%).

Exchange Rate Exposure

The Group's business operations are denominated mainly in Hong Kong dollars ("HK$"). The Group's assets and liabilities are mainly denominated in HK$. Currently, the Group has not entered into agreements or purchased instruments to hedge the Group's exchange rate risks.

Significant Investments Held, Material Acquisitions or Disposals of Subsidiaries and Affiliated Companies, and Plans for Material Investments or Capital Assets

Save as disclosed elsewhere in this announcement, there were no significant investments, material acquisitions or disposals of subsidiaries and affiliated companies during the year ended 31 March 2026.

Save as disclosed in this announcement, there was no future plan for material investments or capital assets as at 31 March 2026.

Contingent Liabilities

The Group had no material contingent liabilities as at 31 March 2026 (2025: Nil).

Capital Commitments

As at 31 March 2026, the Group had capital expenditure in respect of the acquisition of an investment property contracted for but not provided in the consolidated financial statements in the amount of approximately HK$3.4 million (2025: Nil).

Employees and Emolument Policies

The Group had 165 employees (including Directors) as at 31 March 2026 (2025: 144). The Group recruits and promotes individuals based on their performance and development potential in the positions held. In order to attract and retain high quality staff and to enable smooth operation within the Group, the Group offers competitive remuneration packages (with reference to market conditions and individual qualifications and experience) and various in-house training courses. The remuneration packages are subject to review on a regular basis. The emoluments of the Directors and senior management are reviewed by the Remuneration Committee, having regard to the Group's operating results, market competitiveness, individual performance and achievement, and approved by the Board.

Compliance Committee

The Company established a compliance committee (the "Compliance Committee") with effect from 20 June 2022. The Compliance Committee is responsible for overseeing the regulatory compliance with all relevant rules and regulations applicable to the Company, including but not limited to, the GEM Listing Rules, the Securities and Futures Ordinance, and the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

The members of the Compliance Committee consist of two independent non-executive Directors and one executive Director. The Board has appointed Mr. Chung Chin Kwan and Mr. Chan Kim Fai Eddie, both being independent non-executive Directors, and Mr. Yuen Yu Sum, being the chairman of the Board and an executive Director, as members of the Compliance Committee. Mr. Chung Chin Kwan has been appointed as the chairman of the Compliance Committee.

The terms of reference of the Compliance Committee will be made available on the Company's website at http://www.legendaryedu.com and the Stock Exchange's website at http://www.hkexnews.hk.

Securities Investment Held by the Group

Details of the investment performance for the year ended 31 March 2026 in respect of equity securities listed in Hong Kong held by the Group are as follows:

					Movement during the year ended 31 March 2026					
Name of investments	*Notes*	**% to the total assets of the Group as at 1 April 2025**	**% of interest of the respective investments as at 1 April 2025**	**Fair value as at 1 April 2025**	**Addition/ (disposal), net**	**Change on fair value, net**	**Loss on disposal/ redemption for the year ended 31 March 2026**	**Fair value as at 31 March 2026**	**% to the total assets of the Group as at 31 March 2026**	**% of interest of the respective investments as at 31 March 2026**
				HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*		
Equity securities listed in Hong Kong										
HSBC Holdings plc (5)	*(a)*	0.01	0.00	35	–	15	–	50	0.01	0.00
Basic House New Life Group Limited (8360)	*(b)*	2.16	4.89	11,084	–	178	–	11,262	1.99	4.89
Far East Hotels and Entertainment Limited (37)	*(c)*	0.25	0.40	1,275	–	285	–	1,560	0.28	0.40
Hong Kong Exchanges and Clearing Limited (388)	*(d)*	–	–	–	93	(15)	–	78	0.01	0.00
Tracker Fund of Hong Kong (2800)	*(e)*	–	–	–	100	(12)	–	88	0.02	0.00
				12,394	193	451	–	13,038		
Investment funds										
Swiss Financial Services (Singapore) Pte Ltd. – Class L of Investment Target "DiDi Global Inc."		0.26	N/A	1,348	(1,154)	–	(194)	–	N/A	N/A
				13,742	(961)	451	(194)	13,038		

Notes:

(a) The investment represented 400 shares, which was approximately 0.00% of the total issued shares of HSBC Holdings plc ("HSBC") as at 31 March 2026. HSBC Holdings plc and its subsidiaries is principally engaged in the business of banking and financial services. The Group recorded an unrealised fair value gain of approximately HK$15,000 in respect of its investment in HSBC for the year ended 31 March 2026. According to HSBC annual report for the year ended 31 December 2025, it recorded total operating income and net profit of approximately US Dollar 64,424 million and US Dollar 23,131 million respectively.

(b) The investment represented 17,598,000 shares, which was approximately 4.89% of the total issued shares of Basic House New Life Group Limited ("Basic House") as at 31 March 2026. Basic House and its subsidiaries is principally engaged in design and fit out business and securities investment business. The Group recorded an unrealised fair value gain of approximately HK$178,000 in respect of its investment in Basic House for the year ended 31 March 2026. According to Basic House annual report for the year ended 31 December 2025, it recorded revenue and net loss of approximately HK$79.4 million and HK$32.7 million respectively.

(c) The investment represented 3,000,000 shares, which was approximately 0.40% of the total issued shares of Far East Hotels and Entertainment Limited ("Far East") as at 31 March 2026. Far East and its subsidiaries is principally engaged in the business of hotel and property management services. The Group recorded an unrealized fair value gain of approximately HK$285,000 in respect of its investment in Far East for the year ended 31 March 2026. According to Far East annual report for the year ended 31 March 2025, it recorded total operating income and net loss of approximately HK$18.5 million and HK$35.4 million respectively.

(d) The investment represented 200 shares, which was approximately 0.00% of the total issued shares of Hong Kong Exchanges and Clearing Limited ("HKEX") as at 31 March 2026. HKEX and its subsidiaries is principally engaged in the operation of the only recognised stock and futures markets in Hong Kong. The Group recorded an unrealized fair value loss of approximately HK$15,000 in respect of its investment in HKEX for the year ended 31 March 2026. According to HKEX annual report for the year ended 31 December 2025, it recorded total operating income and net profit of approximately HK$29,161 million and HK$17,837 million respectively.

(e) The investment represented 3,500 shares, which was approximately 0.00% of the total issued shares of Tracker Fund of Hong Kong ("TraHK") as at 31 March 2026. TraHK is an index exchange-traded fund (ETF) which provides investment results that correspond to the performance of the Hang Seng Index in the Hong Kong stock market. The Group recorded an unrealized fair value loss of approximately HK$12,000 in respect of its investment in TraHK for the year ended 31 March 2026. According to TraHK annual report for the year ended 31 December 2025, it recorded total operating income and net profit of approximately HK$41,225 million and HK$36,512 million respectively.

The Group will continue to monitor the performance and share price of the above securities.

The above-mentioned investments were primarily funded by the internal resources of the Group.

PURCHASE, SALE OR REDEMPTION OF THE SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the year ended 31 March 2026.

CORPORATE GOVERNANCE PRACTICES

The Board has adopted various policies to ensure compliance with the then prevailing code provisions of the Corporate Governance Code (the "CG Code") under Appendix C1 of the GEM Listing Rules. For the year ended 31 March 2026, save for the deviations as further explained below, the Company has fully complied with all applicable provisions of the CG Code. The Company will continue to enhance its corporate governance appropriate to the conduct and growth of its business and to review its corporate governance from time to time to ensure they comply with the statutory and the CG Code and align with the latest developments.

The Board currently comprises eight members, of which two are executive Directors namely Mr. Yuen Yu Sum and Mr. Chan Lap Jin Kevin, three are non-executive Directors namely Mr. Law Wing Chung, Dr. Tang Sing Hing Kenny and Ms. Mak Louisa Ming Sze, and three are independent non-executive Directors namely Mr. Chan Kim Fai Eddie, Mr. Chung Chin Kwan and Mr. Chung Kwok Pan.

Under the code provision C.2.1 of the CG Code, the roles of the chairman and the chief executive officer ("**CEO**") should be separate and should not be performed by the same individual. Mr. Yuen Yu Sum was appointed as the chairman of the Board on 14 April 2021. The Board is in the process of finding an appropriate person to fill the vacancy of the CEO as soon as practicable. Meanwhile, the Board considers that the existing Board members are able to share the power and responsibilities of CEO among themselves.

DIRECTORS' SECURITIES TRANSACTIONS

The Group adopted the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules as the code of conduct regarding directors' securities transactions of the Company. Upon the Company's specific enquiry, each Director had confirmed that, they had fully complied with the required standard of dealings and there was no event of non-compliance for the year ended 31 March 2026.

AUDIT COMMITTEE

The Company established the Audit Committee on 25 September 2014 with written terms of reference in compliance with the CG Code as set out in Appendix C1 of the GEM Listing Rules. The primary duties of the Audit Committee are to make recommendations to the Board on appointment or reappointment and removal of external auditors; review financial statements of the Company and judgement in respect of financial reporting; oversee internal control procedures of the Company; and review risk management and internal control system of the Group.

As at the date of this announcement, the Audit Committee consists of three independent non-executive Directors, namely Mr. Chan Kim Fai Eddie, Mr. Chung Chin Kwan and Mr. Chung Kwok Pan. Mr. Chan Kim Fai Eddie is the chairman of the Audit Committee.

The Group's results for the year ended 31 March 2026 had been reviewed by the Audit Committee before submission to the Board for approval. The Audit Committee is of the opinion that the financial statements of the Company and the Group for the year ended 31 March 2026 comply with applicable accounting standards, the GEM Listing Rules and that adequate disclosures have been made.

SCOPE OF WORK OF KENSWICK CPA LIMITED

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in this announcement have been agreed by the Group's auditor, Kenswick CPA Limited, to the amounts set out in the Group's audited consolidated financial statements of the Group for the year as approved by the Board on 12 June 2026. The work performed by Kenswick CPA Limited in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by Kenswick CPA Limited on this announcement.

By order of the Board
Legendary Education Group Limited
Yuen Yu Sum
Chairman and Executive Director

Hong Kong, 12 June 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yuen Yu Sum (Chairman) and Mr. Chan Lap Jin Kevin; three non-executive Directors, namely, Mr. Law Wing Chung, Dr. Tang Sing Hing Kenny and Ms. Mak Louisa Ming Sze; and three independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie and Mr. Chung Kwok Pan.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at http://www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at http://www.legendaryedu.com.