

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LEGENDARY GROUP LIMITED

創天傳承集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

GRANT OF SHARE OPTIONS

This announcement is made by Legendary Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that on 14 October 2022 (the “**Date of Grant**”), the Company offered to grant 35,844,000 share options (the “**Share Option(s)**”) to 19 eligible persons of the Group (collectively, the “**Grantees**”) to subscribe for an aggregate of 35,844,000 shares of HK\$0.0005 each in the capital of the Company (the “**Share(s)**”) under the share option scheme adopted by the Company on 25 September 2014 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Share Options (the “**Grant**”). The Share Options represent, upon full exercise, approximately 10.0% of the total number of issued Shares as at the date of this announcement.

Details of the Grant are as follows:

Date of Grant:	14 October 2022
Number of Share Options granted:	35,844,000
Exercise price of the Share Options:	<p>HK\$1.104, representing the higher of</p> <p>(i) the closing price of HK\$1.100 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant;</p> <p>(ii) the average closing price of HK\$1.104 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and</p> <p>(iii) HK\$0.0005, being the nominal value of a Share.</p>
Closing price of the Shares on the Date of Grant:	HK\$1.100
Validity period of the Share Options:	For a period of ten years from the Date of Grant to 13 October 2032 (both days inclusive)
Vesting conditions of the Share Options:	the Share Options granted to certain Grantees will only be vested if each of the net profit of the Group for the financial year of the Company ending 31 March 2023 and 31 March 2024 is equal to or exceeds the net profit of the Group for the financial year ended 31 March 2022
Exercise restrictions of the Share Options:	If as a result of the exercise of the Share Options, the public float as required under the GEM Listing Rules cannot be maintained, then the Share Options may only be exercised by the Grantees to the extent allowable under the GEM Listing Rules so that after exercise of such Share Options, the public float requirements will not be violated.

Among the total of 35,844,000 Share Options granted, a total of 11,480,000 Share Options were granted to the following Directors and substantial shareholder of the Company:

Name of Grantees	Position in the Group	Number of Share Options
Directors		
Mr. Yuen Yu Sum	Executive Director and Chairman	3,584,000
Mr. Chan Lap Jin Kevin	Executive Director	3,584,000
Mr. Law Wing Chung	Non-executive Director	728,000
		<hr/>
		7,896,000
		<hr/>
Substantial Shareholder		
Mr. Lui Yu Kin	Substantial Shareholder and tutor of an operating subsidiary of the Group, providing financial quotient and investment experience-sharing training courses	3,584,000
		<hr/>
		11,480,000
		<hr/> <hr/>

The grant of Share Options to each of the above Directors and substantial Shareholder has been approved by the independent non-executive Directors of the Company in accordance with Rule 23.04 (1) of the GEM Listing Rules. All the other Grantees are employees and business partners of the Group and are not a director, chief executive or substantial shareholder (as defined in the GEM Listing Rules) of the Company, or any of their respective associate(s) (as defined in the GEM Listing Rules). The purposes of the grant of the Share Options are to attract and retain the best available personnel, to provide additional incentive to grantees and to promote the success of the business of the Group.

By order of the Board
Legendary Group Limited
Yuen Yu Sum
Chairman and executive Director

Hong Kong, 14 October 2022

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yuen Yu Sum (Chairman) and Mr. Chan Lap Jin Kevin; one non-executive Director, namely, Mr. Law Wing Chung; and five independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie, Mr. Ng Chi Ho Dennis, Mr. Chung Kwok Pan and Mr. Leung Kai Cheong Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.legendarygp.com>.