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## **L & A International Holdings Limited**

**樂亞國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8195)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of L&A International Holdings Limited (the “**Company**”) hereby announces that on 26 March 2021 (the “**Date of Grant**”), a total of 127,992,000 share options (the “**Options**”) were granted to certain eligible participants (the “**Grantees**”) to subscribe for an aggregate of 127,992,000 ordinary shares of HK\$0.0001 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme of the Company adopted on 25 September 2014, subject to acceptance of the Grantees and the payment of HK\$1 by each of the Grantees upon acceptance of the Options.

The following are the details of the Options granted:

Date of grant:	26 March 2021
Number of Options granted:	127,992,000 Options
Exercise price of Options granted:	HK\$0.330, being the highest of:  (a) the closing price of HK\$0.330 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant;

- (b) the average closing price of HK\$0.319 per Share as stated in the daily quotations sheet of the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and
- (c) the nominal value of HK\$0.0001 per Share

Closing price of the Shares on the Date of Grant: HK\$0.330 per Share

Validity period of the Options: The Options shall be exercisable within a period of ten years from the Date of Grant (i.e. 26 March 2021 to 25 March 2031)

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, none of the Grantees is a director of the Company, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the GEM Listing Rules) as at the date of this announcement.

By order of the Board  
**L & A International Holdings Limited**  
**Yuen Yu Sum**  
*Executive Director*

Hong Kong, 26 March 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lau Chun Kavan, Mr. Yuen Yu Sum and Mr. Chan Lap Jin Kevin and three independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie and Mr. Ng Chi Ho Dennis.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.lna.com.hk>.*