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L & A International Holdings Limited

樂亞國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

POSITIVE PROFIT ALERT

This announcement is made by L & A International Holdings Limited (the “**Company**” and together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 17.10 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment of the unaudited management accounts of the Group and information currently available to the Board, the profit to be recorded by the Group for the year ended 31 March 2021 is likely to be not less than HK\$40 million, as compared with a loss of approximately HK\$34 million for the corresponding year ended 31 March 2020. The Board believes that such estimated profit is mainly attributable to, among other things, the growth in the Group’s Financial Quotient and Investment Education business, which has shown marked growth as compared with the corresponding year in 2020.

As the Company is still in the course of preparing its consolidated results for year ended 31 March 2021, the information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and such information, which are subject to further adjustments, have not been reviewed by the audit committee and the auditor of the Company. Details of the audited financial information to be disclosed in the Company’s annual results for the year ended 31 March 2021 shall prevail over the information contained herein, and will be published in late June 2021. Shareholders and potential investors are advised to pay attention to such results of the Group when published.

Shareholders and potential investors are further advised to exercise caution when dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.

By order of the Board
L & A International Holdings Limited
Yuen Yu Sum
Chairman and executive Director

Hong Kong, 15 June 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Yuen Yu Sum (Chairman), Mr. Lau Chun Kavan and Mr. Chan Lap Jin Kevin; one non-executive Director, namely, Mr. Law Wing Chung; and four independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie, Mr. Ng Chi Ho Dennis and Mr. Chung Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.lna.com.hk>.