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L & A International Holdings Limited

樂亞國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF SHARE OPTIONS

Reference is made to the announcement (the “**Announcement**”) of L & A International Holdings Limited (the “**Company**”) dated 26 March 2021 in relation to the grant of Options. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Board would like to provide further information in relation to the grant of Options.

According to the share option scheme adopted by the Company on 25 September 2014, the Directors may, at their absolute discretion, invite any employee of the Group or any entity (the “**Invested Entity**”) in which the Company holds an equity interest, to take up options to subscribe for Shares. All of the 127,992,000 Options were granted to 30 employees of the Group or the Invested Entity who are the eligible participants of the share option scheme. Out of the 127,992,000 Options, a total of 53,088,000 Options were granted to 7 employees of the Group and the remaining 74,904,000 Options were granted to 23 employees of the Invested Entity, details of which are as follows:

Grantees (Note)	Number of Options granted ('000)	Approximate percentage of the Shares out of the total number of issued share capital of the Company as at the Date of Grant
Staff 1	15,336	0.998%
Staff 2	15,336	0.998%
Staff 3	9,336	0.608%
Staff 4	9,000	0.586%
Staff 5	3,648	0.238%
Staff 6	264	0.017%
Staff 7	168	0.011%
Staff 8	15,336	0.998%
Staff 9	9,336	0.608%
Staff 10	9,096	0.592%
Staff 11	9,024	0.588%
Staff 12	9,000	0.586%
Staff 13	4,848	0.316%
Staff 14	4,848	0.316%
Staff 15	4,512	0.294%
Staff 16	3,048	0.198%
Staff 17	1,224	0.080%
Staff 18	456	0.030%
Staff 19	456	0.030%
Staff 20	456	0.030%
Staff 21	384	0.025%
Staff 22	384	0.025%
Staff 23	312	0.020%
Staff 24	312	0.020%
Staff 25	312	0.020%
Staff 26	312	0.020%
Staff 27	312	0.020%
Staff 28	312	0.020%
Staff 29	312	0.020%
Staff 30	312	0.020%
Total	127,992	8.333%

Note:

Staff 1 to Staff 7 are employees of the Group and Staff 8 to Staff 30 are employees of the Invested Entity.

None of the Grantees will, as a result of the grant of Options, be entitled to be issued with such number of Shares representing over 1% of the Shares in issue as at the Date of Grant upon exercise of all share options granted to each of the Grantees in the 12-month period up to and including the Date of Grant.

The Grantees have been with the Group or the Invested Entity for at least 1 year. With the contribution of the Grantees, the Group and the Invested Entity have strengthened their competitiveness and capabilities respectively. The Options were therefore granted to the Grantees to recognize their past contributions to the development and business performance of the Group and the Invested Entity and as incentives for their continuing commitment and contribution towards the sustainable growth of the Group and the Invested Entity. The Directors consider that the economic benefit of the Options is dependent on the improvement in the performance of the Group and hence the Options provide incentive to motivate the Grantees to perform their best in achieving the goals of the Group without resulting in any net cash outflow from the Company. Furthermore, the Group can receive subscription money when the Grantees exercise the relevant Options which would provide additional working capital to the Group.

By order of the Board
L & A International Holdings Limited
Yuen Yu Sum
Executive Director

Hong Kong, 7 April 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lau Chun Kavan, Mr. Yuen Yu Sum and Mr. Chan Lap Jin Kevin and three independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie and Mr. Ng Chi Ho Dennis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading

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